
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 13, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127953P4	
High Rate ¹	0.000%	
Allotted at High Price	44.37%	
Investment Rate ²	100.000000	
	0.000%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	September 15, 2011	
Maturity Date	October 13, 2011	
	Tendered	Accepted
Competitive	\$153,526,889,800	\$26,818,486,900
Noncompetitive	\$183,901,000	\$183,901,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$153,710,790,800	\$27,002,387,900⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$156,128,818,800	\$29,420,415,900
	Tendered	Accepted
Primary Dealer ⁷	\$123,850,000,000	\$18,391,365,000
Direct Bidder ⁸	\$11,935,000,000	\$1,737,085,500
Indirect Bidder ⁹	\$17,741,889,800	\$6,690,036,400
Total Competitive	\$153,526,889,800	\$26,818,486,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$153,710,790,800/\$27,002,387,900 = 5.69

⁶ Awards to combined Treasury Direct systems = \$92,970,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.